2/88 A8720-2

POTASH & PHOSPHATE INSTITUTE
POTASH REPORT SUMMARY
(Short Tons K2O)

PR 1187
January 14, 1988

NOVEMBER

	CANADIAN PRODUCERS 1987	1986	Change %	UNITED STATES PRODUCERS 1987	1986	Change %	TOTAL CANADIAN & U.S. PRODUCERS 1987	1986	Change %
Beginning Inventory	1,199,456	1,686,323	-28.9%	161,409	405,493	-60.2%	1,360,865	2,091,816	-34.9%
(+) Production	706,630	725,419	-2.6%	131,763	120,481	9.4%	838,393	845,900	- .9%
(-) Ending Inventory	1,394,350	1,939,585	-28.1%	156,235	425,277	-63.3%	1,550,585	2,364,862	-34.4%
(=) Total Disappearance	511,736	472,157	8.4%	136,937	100,697	36.0%	648,673	572,854	13.2%
(-) Exports	229,775	198,962	15.5%	23,596	55,972	-57.8%	253,371	254,934	- .6%
(=) Disappearance-Canada & United States	281,961	273,195	3.2%	113,341	44,725	153.4%	395,302	317,920	24.3%

FIVE MONTHS (JULY-NOVEMBER) OF THE FERTILIZER YEAR

	CANADIAN PRODUCERS 1987/88	'86/87	Change %	UNITED STATES PRODUCERS 1987/88	'86/87	Change %	TOTAL CANADIAN & U.S. PRODUCERS 1987/88	'86/87	Change %
Beginning Inventory	1,259,676	1,690,234	-25.5%	219,620	294,222	-25.4%	1,479,296	1,984,456	-25.5%
(+) Production	3,121,531	2,872,504	8.7%	620,594	627,046	-1.0%	3,742,125	3,499,550	6.9%
(-) Ending Inventory	1,394,350	1,939,585	-28.1%	156,235	425,277	-63.3%	1,550,585	2,364,862	-34.4%
(=) Total Disappearance	2,986,857	2,623,153	13.9%	683,979	495,991	37.9%	3,670,836	3,119,144	17.7%
(-) Exports	1,346,218	1,128,174	19.3%	261,584	267,690	-2.3%	1,607,802	1,395,864	15.2%
(=) Disappearance-Canada & United States	1,640,639	1,494,979	9.7%	422,395	228,301	85.0%	2,063,034	1,723,280	19.7%

MONTH-END INVENTORIES - CANADIAN AND U.S. PRODUCERS
(000's Short Tons K2O)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 1987/88	1,235	1,210	1,206	1,361	1,551							
FY 1986/87	1,885	1,921	1,811	2,092	2,365	2,101	1,817	1,869	1,763	1,510	1,581	1,479

POTASH & PHOSPHATE INSTITUTE
REPORT OF POTASH PRODUCTION, INVENTORY, DISAPPEARANCE & SALES
TOTAL BY U. S. AND CANADIAN PRODUCERS
(Short Tons K2O)

NOVEMBER 1987

	PRODUCTION			ENDING INVENTORY November 30				DISAPPEARANCE		
	1987	NOV	1986	MINE SITE	OFFSITE	1987	1986	1987	NOV	1986
MURIATE										
Special Std.	30,822		31,245	44,303	20,580	64,883	59,567	17,583		12,009
Standard	210,584		227,712	316,180	198,956	515,136	665,781	164,853		118,209
Chemical	3,294		8,482	9,219	3,787	13,006	9,841	5,951		5,960
Coarse	226,574		227,659	137,506	183,049	320,555	586,005	150,292		143,383
Granular	294,400		261,312	221,292	249,962	471,254	744,178	218,141		220,744
Soluble	53,030		69,243	39,867	91,833	131,700	215,112	68,683		48,108
SULPHATES	19,689		20,247	19,382	14,669	34,051	84,378	23,170		24,441
TOTAL	838,393		845,900	787,749	762,836	1,550,585	2,364,862	648,673		572,854

	AGRICULTURAL SALES				NON-AGRICULTURAL SALES				TOTAL AG & NON-AG SALES	
	U.S. & CANADA			EXPORTS	U.S. & CANADA		EXPORTS		NOVEMBER	
	1987	NOV	1986	1987 NOV 1986	1987	NOV 1986	1987	NOV 1986	1987	1986
MURIATE										
Special Std	-	-		8,600 12,415	-	-	-	-	8,600	12,415
Standard	40,660		18,667	100,765 95,943	22,184	18,482	271	108	163,880	133,200
Chemical	-	-		- -	5,489	6,252	274	139	5,763	6,391
Coarse	127,818		119,899	29,135 37,062	-	-	-	-	156,953	156,961
Granular	127,751		125,214	81,219 76,239	-	-	-	-	208,970	201,453
Soluble	19,876		18,285	2,765 10,017	9,369	11,927	25,286	15,010	57,296	55,239
SULPHATES	12,157		7,647	5,041 8,001	771	-	15	-	17,984	15,648
TOTAL	328,262		289,712	227,525 239,677	37,813	36,661	25,846	15,257	619,446	581,307

POTASH & PHOSPHATE INSTITUTE
REPORT OF POTASH PRODUCTION, INVENTORY, DISAPPEARANCE & SALES
BY CANADIAN PRODUCERS
(Short Tons K2O)

NOVEMBER 1987

	PRODUCTION			ENDING INVENTORY November 30				DISAPPEARANCE	
	1987 NOV		1986	MINE SITE	OFFSITE	1987	1986	1987 NOV	1986
MURIATE									
Special Standard	30,822		31,245	44,303	20,580	64,883	59,567	17,583	12,009
Standard	172,573		184,247	263,218	198,900	462,118	488,764	121,987	93,748
Chemical	3,105		5,703	8,082	3,787	11,869	6,193	4,520	4,613
Coarse	215,117		220,747	132,733	183,049	315,782	569,740	133,088	132,048
Granular	236,893		215,110	161,702	249,962	411,664	600,951	170,153	183,273
Soluble	48,120		68,367	36,201	91,833	128,034	214,370	64,405	46,466
TOTAL	706,630		725,419	646,239	748,111	1,394,350	1,939,585	511,736	472,157

	AGRICULTURAL SALES						NON-AGRICULTURAL SALES				TOTAL AG & NON-AG SALES NOVEMBER	
	U.S. & CANADA			EXPORTS			U.S. & CANADA			EXPORTS		
	1987 NOV		1986	1987 NOV		1986	1987 NOV		1986	1987 NOV	1986	1987 1986
MURIATE												
Special Std	-		-	8,600		12,415	-		-	-	-	8,600 12,415
Standard	20,415		11,624	98,021		85,458	9,378		11,334	1	-	127,815 108,416
Chemical	-		-	-		-	4,935		4,494	274	139	5,209 4,633
Coarse	118,515		114,022	26,130		34,750	-		-	-	-	144,645 148,772
Granular	99,221		109,096	68,698		41,245	-		-	-	-	167,919 150,341
Soluble	17,538		17,896	2,765		10,017	8,547		10,543	25,286	14,938	54,136 53,394
TOTAL	255,689		252,638	204,214		183,885	22,860		26,371	25,561	15,077	508,324 477,971

POTASH & PHOSPHATE INSTITUTE
REPORT OF POTASH PRODUCTION, INVENTORY, DISAPPEARANCE & SALES
BY U. S. PRODUCERS
(Short Tons K2O)

NOVEMBER 1987

	PRODUCTION			ENDING INVENTORY November 30				DISAPPEARANCE	
	1987 NOV		1986	MINE SITE	OFFSITE	1987	1986	1987 NOV	1986
MURIATE									
Standard	38,011		43,465	52,962	56	53,018	177,017	42,866	24,461
Chemical	189		2,779	1,137	-	1,137	3,648	1,431	1,347
Coarse	11,437		6,912	4,773	-	4,773	16,265	17,204	11,335
Granular	57,507		46,202	59,590	-	59,590	143,227	47,988	37,471
Soluble	4,910		876	3,666	-	3,666	742	4,278	1,642
SULPHATES	19,689		20,247	19,382	14,669	34,051	84,378	23,170	24,441
TOTAL	131,763		120,481	141,510	14,725	156,235	425,277	136,937	100,697

	AGRICULTURAL SALES				NON-AGRICULTURAL SALES				TOTAL AG & NON-AG SALES	
	U.S. & CANADA		EXPORTS		U.S. & CANADA		EXPORTS		NOVEMBER	
	1987 NOV	1986	1987 NOV	1986	1987 NOV	1986	1987 NOV	1986	1987	1986
MURIATE										
Standard	20,245	7,043	2,744	10,485	12,806	7,148	270	108	36,065	24,784
Chemical	-	-	-	-	554	1,758	-	-	554	1,758
Coarse	9,303	5,877	3,005	2,312	-	-	-	-	12,308	8,189
Granular	28,530	16,118	12,521	34,994	-	-	-	-	41,051	51,112
Soluble	2,338	389	-	-	822	1,384	-	72	3,160	1,845
SULPHATES	12,157	7,647	5,041	8,001	771	-	15	-	17,984	15,648
TOTAL	72,573	37,074	23,311	55,792	14,953	10,290	285	180	111,122	103,336